

Class VI UIC Financial Responsibility Demonstration

This submission is for:

Project ID: R09-CA-0006

Project Name: San Joaquin Renewables

Current Project Phase: Pre-Injection Prior to Construction

Cost Estimates

Company providing estimates: DBS&A

Cost of each phase: Date of Third-Party Estimate:

Corrective Action on Deficient Wells: \$1,329,000.00 7/31/2021

Plugging Injection Well: \$234,600.00 7/31/2021

Post-Injection Site Care and Site Closure: \$3,489,200.00 7/31/2021

Emergency and Remedial Response: \$25,338,750.00 7/31/2021

Total Cost Estimate: \$30,391,550.00

Year of Dollars: 2021

Cost Estimate File: https://epa.velo.pnnl.gov/alfresco/service/velo/getFile/no_wiki/shared/Submissions/R09-CA-0006/Phase1-PreConstruction/FinancialResp-11-03-2021-1754/SJR_FR_cost_estimates_073021.xlsx

Additional Cost Information: https://epa.velo.pnnl.gov/alfresco/service/velo/getFile/no_wiki/shared/Submissions/R09-CA-0006/Phase1-PreConstruction/FinancialResp-11-03-2021-1754/Additional_Information.txt

Description of Information Submitted: Not applicable, EPA has primacy for Class VI in California.

Trust Fund

Number of Trust Fund Instruments: 0

Surety Bond

Number of Surety Bond Instruments: 0

Letter of Credit

Number of Letter of Credit Instruments: 0

Third Party Insurance

Number of Third Party Insurance Instruments: 1

Third Party Insurance #1

Proof of Third Party Financial Strength

Using credit ratings to prove financial strength: Yes

Name of Issuing Institution: AXA XL

Credit Rating: AA-

Rating Date: 4/2/2021

Company Issuing Rating: Standard and Poor's (S&P)

Date Policy is Active: 1/1/2023 Describe: Estimated for future date, per conversation with EPA Region9

Date Policy Expires : 1/1/2053 Describe: Estimated for future date, per conversation with EPA Region9

Phases Covered by Instrument:

Corrective Action on Deficient Wells

Plugging Injection Well

Post-Injection Site Care and Site Closure

Emergency and Remedial Response

Total Cost of Selected Phases: \$30,391,550.00

Using more than one instrument to cover a single phase: No

Value of Instrument: \$30,391,550.00

Instrument Language

Certificate of Insurance is using recommended language and is consistent with provisions and exclusions in the actual insurance policy: No

Insurance policy includes required conditions of coverage: Yes

Instrument File: https://epa.velo.pnnl.gov/alfresco/service/velo/getFile/no_wiki/shared/Submissions/R09-CA-0006/Phase1-PreConstruction/FinancialResp-11-03-2021-1754/NewEnergyRisk.pdf

Escrow Account

Number of Escrow Account Instruments: 0

Self Insurance

Is Self Insurance Used as a Financial Instrument: No

Other Instrument

Number of Other Instruments: 0

Notifications

Complete Submission

Authorized submission made by: Thomas Paskach

For confirmation a read-only copy of your submission will be emailed to: gschnaar@geo-logic.com